PIDG partners with World Bank Group initiative to improve infrastructure development

**PIDG joins Global Infrastructure Facility Advisory Council**

The Private Infrastructure Development Group (PIDG) will join the Advisory Council of the Global Infrastructure Facility (GIF) to support efforts to increase the number of investor-ready infrastructure projects in PIDG’s target countries in sub-Saharan Africa and South and Southeast Asia.

The GIF is a partnership among governments, multilateral development banks, private sector investors, and financiers. An initiative of the World Bank Group, GIF brings these groups together to prepare and structure infrastructure public-private partnerships (PPPs).

PIDG, a multi-lateral infrastructure development finance organization, will serve as an advisory partner to the GIF and support its efforts to build a strong infrastructure project pipeline, increasing the number of viable investment opportunities for private sector investors and promoting growth and prosperity in countries where it works.

Welcoming the announcement, PIDG CEO Philippe Valahu said:

“A lack of bankable projects is arguably the biggest challenge facing infrastructure development in the countries where we work. By joining our resources with the GIF, we hope to galvanize a greater number of private-sector led infrastructure projects to promote economic development and combat poverty.”

Noting PIDG’s track record, Jason Lu, Acting Head of the GIF, said:

“PIDG’s membership in the GIF’s Advisory Council brings with it more than 14 years of experience of mobilizing private sector investment for infrastructure projects in low-income countries across Africa and Asia. Together with the other members of the GIF partnership, we will help address the infrastructure gap in emerging markets and developing economies by promoting collaboration and collective action on complex projects.”